

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 118
Minutes of Special Meeting of the Board of Directors
July 27, 2017

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 118 ("District") met at 2727 Allen Parkway, Suite 1100, Houston, Harris County, Texas on July 27, 2017 in accordance with the duly posted notice of the meeting, with a quorum of Directors present, as follows:

Alex Reid Garrett, Vice President
Jaime Benoliel, Secretary
James Hines, Assistant Secretary
James A. Waltz, Director

and the following absent:

Dennis Rooney, President

Also present were Julie Williams and G. Taylor Goodall, Jr.

In the absence of the President, the Vice President called the meeting to order and declared it open for such business as might properly come before it.

1. It was noted that Director Rooney was not in attendance for purposes of a quorum. However, Director Rooney observed the meeting via teleconference.

2. Mr. Goodall reported that the District's recent bond validation, Section 1205, proceedings were successful. The District has now received approval from District voters, the TCEQ, the Attorney General's office, and a Texas state judge validating the District's authority to issue the Series 2017A and 2017B Bonds. Julie Williams presented a proposed plan of financing and Preliminary Official Statement as previously discussed with the Board. In addition, Ms. Williams noted that Moody's raised the District's underlying rating and discussed the six necessary disclosures associated with issuing bonds. It was decided that it would be appropriate to have a special meeting on Monday, August 21, 2017 at 1:30 p.m. to award the sale of the bonds. Subject to that discussion, upon motion duly made and seconded, the Board unanimously authorized moving forward with the sale of the 2017A and 2017B Bonds, including approval of the Preliminary Official Statement and authorizing the Notice of Sale in accord.


3. The Board considered development of a park committee with resident participation. The Board discussed various approaches to the committee and it was decided that Directors Rooney and Benoliel shall remain the Board representatives to the committee. Nonetheless, it was also decided that at least two board members shall be present for every park committee meeting. After deliberation, it was decided that the park committee shall begin meeting after the District's August 8, 2017 Board of Directors meeting and complete their meetings by October 31, 2017. The park committee shall submit a recommendation to the Board of Directors by November 6, 2017 for consideration at the District's November 14, 2017 Board of Directors meeting. The park committee shall submit monthly progress reports at the District's

regularly scheduled board meetings. There was discussion regarding scope of the committee including the need to make recommendations for park planning implementation.

The Board instructed Mr. Goodall to take the comments discussed at the meeting and incorporate them in to a formal park committee resolution to be adopted at the District's August 8, 2017 Board of Directors meeting. After review of the individuals that formally submitted an expression of interest in serving on the park committee to the Board of Directors within the appropriate time frame, there was a motion made and seconded to appoint Mr. Peter Webb, Ms. Judy Chapman, Ms. Annette Bryant, Ms. Barbara Rohr, Ms. Paula Blumenthal, Ms. Linda Rexor, and Ms. Renee Larthrop as resident members of the park committee. Subject to further deliberation, the Board unanimously approved the motion as made.

4. Directors Waltz and Garrett then noted that they intend to meet with representatives of Fort Bend County Municipal Utility District No. 146 regarding No. 146's potential participation in a joint median improvement project as previously discussed.

There being no further business to come before the Board, the meeting was adjourned.


Secretary